

Division 37: Peel Development Commission -

Question: Mr Omodei asked "Minister, does that appear in the salaries and allowances and superannuation lines on page 612? It seems to me the estimates there for salaries and allowances and superannuation go down. I would have thought that Mr Styants' payout would have impacted on that and made it a far greater amount."

Answer: Formal notification of Mr Styants' termination was received close to the end of the 2000-01 financial year, too late to be processed in that financial year through the Commission's payroll system.

Because the figures in Statement of Financial Performance (page 612) have been calculated on an accrual basis any expense not actually paid out, belonging in the 2000-01 reporting period, will never the less be included in that period's results.

Mr Styants final payment consisted of:

12 weeks termination payment (Sec56 – PSMA)	\$27,499.38
Accrued Annual Leave	\$16,623.03
Accrued Long Service Leave	\$22,568.77
Ordinary Hours	\$2,253.37
Total	\$68,944.55

The amount of \$68,944.55 is reflected in the \$770,000 shown as estimated Salaries and Allowances expense for 2000-01.

A corresponding amount is included in the Statement of Financial Position (page 613) "Other Liabilities" 2000-01 figure of \$91,000.

A budget adjustment of \$27,500 has been requested from Treasury for the 2001-02 period through the Honourable Minister to reimburse the Commission for the 12-week termination payment. The remaining amounts totalling \$41,445.17 have been funded and paid from monies accumulated for this purpose.